

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: MORELLI, JAMES MICHAEL	§	Case No. 09-21805-LBR
	§	
MORELLI, JAMES M	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on July 02, 2009. The undersigned trustee was appointed on July 02, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 1,619.81

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00	
Administrative expenses	0.00	
Other payments to creditors	0.00	
Non-estate funds paid to 3rd Parties	0.00	
Exemptions paid to the debtor	0.00	
Other payments to the debtor	0.00	
Leaving a balance on hand of ¹	\$ <u>1,619.81</u>	

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/12/2010 and the deadline for filing governmental claims was 07/13/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$404.95. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$404.95, for a total compensation of \$404.95.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$103.15, for total expenses of \$103.15.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/10/2010 By: /s/LENARD E. SCHWARTZER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-21805-LBR

Trustee: (480250) LENARD E. SCHWARTZER

Case Name: MORELLI, JAMES MICHAEL

Filed (f) or Converted (c): 07/02/09 (f)

§341(a) Meeting Date: 08/10/09

Period Ending: 12/10/10

Claims Bar Date: 01/12/10

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	REAL PROPERTY - 400 SOUTH GREEN, LV	374,000.00	0.00	DA	0.00	FA
2	MONEY ON HAND	35.00	35.00		35.00	FA
3	CHASE CHECKING AND TWO SAVINGS 75% (g)	3,500.00	25.50		25.50	FA
4	FIRST SAVINGS BANK CHECKING ACCT. ***2831*** 75% (g)	7.00	1.75		1.75	FA
5	FIRST SAVINGS BANK BUSINESS CHECKING ACCT.**2006 75% (g) + \$1000 (z)	8,582.00	1,510.00		1,510.00	FA
6	US BANK CHECKING ACCT.***9471***	57.00	14.25		14.25	FA
7	BANK OF AMERICA CHECKING ACCT.***0676***	115.00	28.75		28.75	FA
8	BANK OF AMERICA BUSINESS CHECKING ACCT.***4702**	68.00	3.75		3.75	FA
9	HOUSEHOLD GOODS	3,000.00	0.00	DA	0.00	FA
10	CLOTHING	500.00	0.00	DA	0.00	FA
11	WHOLE LIFE INSURANCE	0.00	0.00	DA	0.00	FA
12	BRILLANT DIAMONDS INC. AND NATIONAL BENEFITS, IN	0.00	0.00	DA	0.00	FA
13	2004 BMW X5	25,000.00	0.00	DA	0.00	FA
14	DESK, CHAIRS, AND ETC.	5,000.00	0.00	DA	0.00	FA
15	2009 TAX REFUND (u)	0.00	391.07	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		0.81	Unknown
16	Assets Totals (Excluding unknown values)	\$419,864.00	\$2,010.07		\$1,619.81	\$0.00

Major Activities Affecting Case Closing:

REPORT OF DISTRIBUTION

01/14/2010 - David Given called 312-207-0700 ext 1to inform us that Mr. Morelli has a parking space worth between \$10,000 to \$30,000 in Chicago. Debtor never listed it in his schedules. He will send us a bid.

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Individual Estate Property Record and Report

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§341(a) Meeting Date: 08/10/09

Period Ending: 12/10/10

Claims Bar Date: 01/12/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Initial Projected Date Of Final Report (TFR): September 30, 2011

Current Projected Date Of Final Report (TFR): December 13, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-21805-LBR
Case Name: MORELLI, JAMES MICHAEL

Trustee: LENARD E. SCHWARTZER (480250)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****96-65 - Money Market Account
Blanket Bond: \$7,700,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0354

Period Ending: 12/10/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/13/09		MORELLI	BANK ACCOUNT		619.00		619.00
	{2}		Bank Account 35.00	1129-000			619.00
	{3}		Bank Account 25.50	1129-000			619.00
	{4}		Bank Account 1.75	1129-000			619.00
	{5}		Bank Account 556.75	1129-000			619.00
10/13/09		MORELLI	BANK ACCOUNT		1,000.00		1,619.00
	{6}		Bank Account 14.25	1129-000			1,619.00
	{7}		Bank Account 28.75	1129-000			1,619.00
	{8}		Bank Account 3.75	1129-000			1,619.00
	{5}		Bank Account 953.25	1129-000			1,619.00
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.03		1,619.03
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		1,619.09
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		1,619.15
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		1,619.21
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.06		1,619.27
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.07		1,619.34
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.04		1,619.38
04/20/10		Wire out to BNYM account 9200*****9665	Wire out to BNYM account 9200*****9665	9999-000	-1,619.38		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-1,619.38	0.00	
Subtotal	1,619.38	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1,619.38	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-21805-LBR
Case Name: MORELLI, JAMES MICHAEL

Trustee: LENARD E. SCHWARTZER (480250)
Bank Name: The Bank of New York Mellon
Account: 9200-*****96-65 - Money Market Account
Blanket Bond: \$7,700,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0354

Period Ending: 12/10/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****9665	Wire in from JPMorgan Chase Bank, N.A. account *****9665	9999-000	1,619.38		1,619.38
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.03		1,619.41
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.09		1,619.50
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.09		1,619.59
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.09		1,619.68
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.10		1,619.78
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		1,619.79
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		1,619.80
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		1,619.81
12/09/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.00		1,619.81
12/09/10		To Account #9200*****9666	Transfer	9999-000		1,619.81	0.00

ACCOUNT TOTALS	1,619.81	1,619.81	\$0.00
Less: Bank Transfers	1,619.38	1,619.81	
Subtotal	0.43	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.43	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-21805-LBR
Case Name: MORELLI, JAMES MICHAEL

Trustee: LENARD E. SCHWARTZER (480250)
Bank Name: The Bank of New York Mellon
Account: 9200-*****96-66 - Checking Account
Blanket Bond: \$7,700,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0354

Period Ending: 12/10/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/09/10		From Account #9200*****9665	Transfer	9999-000	1,619.81		1,619.81

ACCOUNT TOTALS 1,619.81 0.00 \$1,619.81

Less: Bank Transfers 1,619.81 0.00

Subtotal 0.00 0.00

Less: Payments to Debtors 0.00

NET Receipts / Disbursements \$0.00 \$0.00

Net Receipts : 1,619.81

Net Estate : \$1,619.81

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****96-65	1,619.38	0.00	0.00
MMA # 9200-*****96-65	0.43	0.00	0.00
Checking # 9200-*****96-66	0.00	0.00	1,619.81
	\$1,619.81	\$0.00	\$1,619.81

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: January 12, 2010

Case Number: 09-21805-LBR

Page: 1

Date: December 10, 2010

Debtor Name: MORELLI, JAMES MICHAEL

Time: 02:57:28 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
TEEX[S 200	LENARD E. SCHWARTZER	Admin Ch. 7		\$103.15	\$0.00	103.15
TEEFES 200	LENARD E. SCHWARTZER	Admin Ch. 7		\$404.95	\$0.00	404.95
1 610	AMERICAN EXPRESS BANK FSB C/O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured	4003 Approved	\$3,464.62	\$0.00	3,464.62
2 610	AMERICAN EXPRESS BANK FSB C/O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured	1006 Approved	\$699.96	\$0.00	699.96
3 610	ADVANTA BANK CORP C/O BECKET AND LEE LLP POB 3001 MALVERN, PA 19355-0701	Unsecured	6425 Approved	\$4,460.03	\$0.00	4,460.03
4 610	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured	2518 Approved	\$4,522.79	\$0.00	4,522.79
5 610	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	1317/8541 Approved	\$3,374.36	\$0.00	3,374.36
6 610	FIA CARD SERVICES, NA/BANK OF AMERICA BY AMERICAN INFOSOURCE LP AS ITS AGENT PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured	6949/7716 Approved	\$10,962.92	\$0.00	10,962.92
7 610	US BANK Acct No 933074 1310 MADRID STREET #106 MARSHALL, MN 56258-0000	Unsecured	8000 Approved	\$28,375.55	\$0.00	28,375.55
8 610	CenturyLink (Embarq) PO Box 7971 Shawnee Mission, KS 66207-0971	Unsecured	5294 Approved	\$550.40	\$0.00	550.40
9 610	PRA Receivables Management, LLC As Agent Of Portfolio Recovery Assocs. PO Box 12914 NORFOLK, VA 23541	Unsecured	3888 Approved	\$47,108.20	\$0.00	47,108.20
10 610	U.S. Bank N.A. P.O. Box 5229 Cincinnati, OH 45201	Unsecured	2243 Approved	\$19,061.53	\$0.00	19,061.53

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: January 12, 2010

Case Number: 09-21805-LBR

Page: 2

Date: December 10, 2010

Debtor Name: MORELLI, JAMES MICHAEL

Time: 02:57:28 PM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
11	U.S. Bank N.A.	Unsecured	4314	\$4,410.56	\$0.00	4,410.56
610	P.O. Box 5229 Cincinnati, OH 45201		Approved			
12	HSBC Bank Nevada, N.A.	Unsecured	0966	\$1,118.95	\$0.00	1,118.95
610	Bass & Associates, P.C. 3936 E. Ft. Lowell Rd, Suite 200 Tucson, AZ 85712		Approved			
<< Totals >>				128,617.97	0.00	128,617.97

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-21805-LBR

Case Name: MORELLI, JAMES MICHAEL

Trustee Name: LENARD E. SCHWARTZER

Balance on hand: \$ 1,619.81

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 1,619.81

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - LENARD E. SCHWARTZER	404.95	0.00	404.95
Trustee, Expenses - LENARD E. SCHWARTZER	103.15	0.00	103.15

Total to be paid for chapter 7 administration expenses: \$ 508.10Remaining balance: \$ 1,111.71

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 1,111.71

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 1,111.71

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 128,109.87 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	AMERICAN EXPRESS BANK FSB	3,464.62	0.00	30.08
2	AMERICAN EXPRESS BANK FSB	699.96	0.00	6.07
3	ADVANTA BANK CORP	4,460.03	0.00	38.70
4	Chase Bank USA, N.A.	4,522.79	0.00	39.25
5	FIA CARD SERVICES, NA/BANK OF AMERICA	3,374.36	0.00	29.28
6	FIA CARD SERVICES, NA/BANK OF AMERICA	10,962.92	0.00	95.13
7	US BANK	28,375.55	0.00	246.24
8	CenturyLink (Embarq)	550.40	0.00	4.78
9	PRA Receivables Management, LLC	47,108.20	0.00	408.79
10	U.S. Bank N.A.	19,061.53	0.00	165.41
11	U.S. Bank N.A.	4,410.56	0.00	38.27
12	HSBC Bank Nevada, N.A.	1,118.95	0.00	9.71

Total to be paid for timely general unsecured claims: \$ 1,111.71

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00